

My Ref: T: Scrutiny/Correspondence/Cllr NH

Date: 9 November 2018



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Neuadd y Sir
Caerdydd,
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Councillor Russell Goodway
Cabinet Members
Cardiff Council
County Hall
Cardiff
CF10 4UW

Dear Councillor Goodway,

Economy & Culture Scrutiny Committee: 8 November 2018

Members have asked I pass on their thanks to you and Neil Hanratty for attending our meeting for pre-decision scrutiny of the report to Cabinet titled '*Purchase of Land at Britannia Park, Harbour Drive, Cardiff Bay*'.

Members are supportive of the proposal to purchase land in order to protect the Bay edge for leisure use and to provide opportunities for appropriate investment to enhance further the amenity of Cardiff Bay. Members are reassured to hear that officers are working on an overall Cardiff Bay masterplan, which will include this site. We look forward to scrutinising the masterplan and have scheduled it for May 2019.

Members understand that an independent valuation of the land has been undertaken in order to check that the price paid is appropriate and that this demonstrates that the purchase price can be recovered via the subsequent land sale outlined in the report to Cabinet and leases to be negotiated going forward. Members understand that these leases would be Full Repair & Insuring leases, to protect the Council from future costs. Members also understand the intention is to purchase the site and sell a portion of it, in a 'back-to-back' deal; Members are pleased with the intended end-use of the portion of land to be sold, as this will bring an added dimension to the Bay and bring more visitors to this area.

Members sought reassurance that the site holding costs would not prove onerous and were pleased to hear that land sale receipts and income from venues and future events on the site would meet these.

Overall, and subject to the further due diligence checks and independent valuation of the land to be sold, as mentioned in the Cabinet report, Members support the recommendations to Cabinet and wish you well in the work to regenerate Cardiff Bay.

This letter does not require a response.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Nigel Howells', with a stylized flourish at the end.

COUNCILLOR NIGEL HOWELLS
CHAIR, ECONOMY & CULTURE SCRUTINY COMMITTEE

cc Members of the Economy & Culture Scrutiny Committee
Neil Hanratty Clair James Cabinet Support Office